

ANNUAL REPORT

2017-18



Nottingham
Hospitals
Charity

At the heart of your care



#Here4Nottingham

Our **VISION** is an outstanding NHS for the people of Nottingham. We are **#Here4Nottingham**

We are Nottingham Hospitals Charity and we are dedicated to supporting the work of Nottingham University Hospitals NHS Trust. From stroke services to the children's cancer wards, from cardiac care to breast cancer research, we work alongside the Trust, raising funds to help adults and children across Nottinghamshire and the East Midlands.

Welcome!

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WORKING IN PARTNERSHIP WITH OUR COMMUNITY

We are passionate about building strong partnerships within our local community. Whether with local businesses, fundraising groups or charitable enterprises, our focus is on working together to support good healthcare across Nottinghamshire:

- Our partnership with Nottingham-based charity The Basil Skyers Myeloma Foundation is helping raise public awareness of cancer of the blood, as well as providing practical support for patients with multiple myeloma, their families and carers.
- Through Wellspring CIC we are helping to provide therapeutic music sessions on wards and as a result of our partnership Wellspring have been able to gain match-funding from Arts Council England.
- With a focus on supporting the vital work of our Paediatric Intensive Care team, our partnership with the Harley Jae Trust has been a landmark one, providing equipment for children with life-limiting conditions in memory of Harley Jae who sadly passed away aged seven.

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£4,100

for 'POOCHES' (Pets Offering Ongoing Care Help and Extra Support)



£19,200

for Wellspring Music CIC, interactive music-making sessions



£30,000

for the unique SWAN end of life initiative

ENHANCING PATIENT EXPERIENCE

Hayward House

Nottingham Hospitals Charity gave over £600,000 last year to support patients with terminal illnesses being cared for at Hayward House, the palliative care centre at City Hospital. The Charity supports the centre each year and funds arts activities and complementary therapy, which aid patients' emotional and physical wellbeing and help them to enjoy life, as well as extra nursing posts and counselling staff to help patients and their families through what can be a very difficult time.

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With patients at the heart of our care, we fund enhancements within every single hospital service area such as:

- **£4,100** for 'POOCHES' (Pets Offering Ongoing Care Help and Extra Support), which sees two therapy dogs and their owner visit children's and adult wards at Queen's Medical Centre. The dogs help to distract patients from their illnesses and treatment, improving emotional wellbeing and offering a source of entertainment and conversation, as well as improving staff morale.
- **£19,200** for Wellspring Music CIC, where local musicians hold interactive music-making sessions with patients on stroke, dementia, critical care and hospice wards. The music sessions help improve patients' morale and reduce feelings of isolation.
- **£30,000** for the unique SWAN end of life initiative, which supports adult and child patients in the last days of life. The symbol of a swan is now used across our hospitals and draws in support for those patients facing end of life via over 100 SWAN Champions and 300 staff.

#Here4Nottingham – what our supporters say

Staff at Hayward House choose to go the extra mile for their patients by holding regular fundraising events. Nursing and therapy teams join forces to hold themed fundraising days, and get the whole local community and their patients involved.

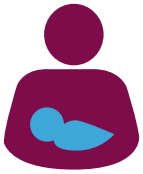
Carol Parlor, Day Therapy Sister at Hayward House, said: "We love getting staff, patients and the local community together to have fun and raise money. The difference that charitable funding makes is phenomenal – without it, we wouldn't be able to fund things like the art sessions or complementary therapies that make such a difference to our patients' wellbeing."



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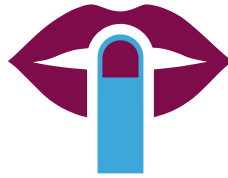


Tea, cake and laughter are at the heart of many of the events we sponsor for our patients and staff. Creating a sense of fun not only helps take people's minds off their treatment but also creates a wonderful sense of community within our wards and services.



£10,000

for improvements to the Labour Suite



£19,300

to create a quiet room for Haematology patients



£2,500

to develop a pin-prick blood testing kit

IMPROVING THE PATIENT ENVIRONMENT

Ear, Nose and Throat (ENT) Garden

More than 3,500 patients a year are seen in the ENT department at Queen's Medical Centre, including at cancer clinics held throughout the week. Nottingham Hospitals Charity gave £13,000 to transform a disused courtyard next to their waiting area, creating a quiet, calm space for patients to sit, wait and digest the news they may have received at their appointment. The funding helped create a welcoming area, with attractive planters, flowers and shrubs, as well as making it more accessible with a new wheelchair ramp and rail.

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Many areas across our hospitals have benefitted from enhancements we have funded, including:

- **£10,000** for improvements to the Labour Suite rooms at Nottingham's hospitals, to benefit the 10,000 women who give birth here each year. The enhancements include soft furnishings and body positioners to allow women to move around and find more comfortable positions to aid labour, as well as wall coverings to create a more homely and relaxing environment during what is often a stressful and anxious time.
- **£19,300** to create a quiet room for Haematology patients. The calm and peaceful space gives patients a place to go after what can be a life-changing diagnosis. They can spend time alone to reflect on their news, or speak to specialist nurses who are trained in supporting patients during this difficult time.
- **£2,500** to develop a pin-prick blood testing kit for parents to use at home with children who have had kidney transplants. This revolutionary approach saves children attending hospital multiple times as they take a small amount of blood and post it off for testing.

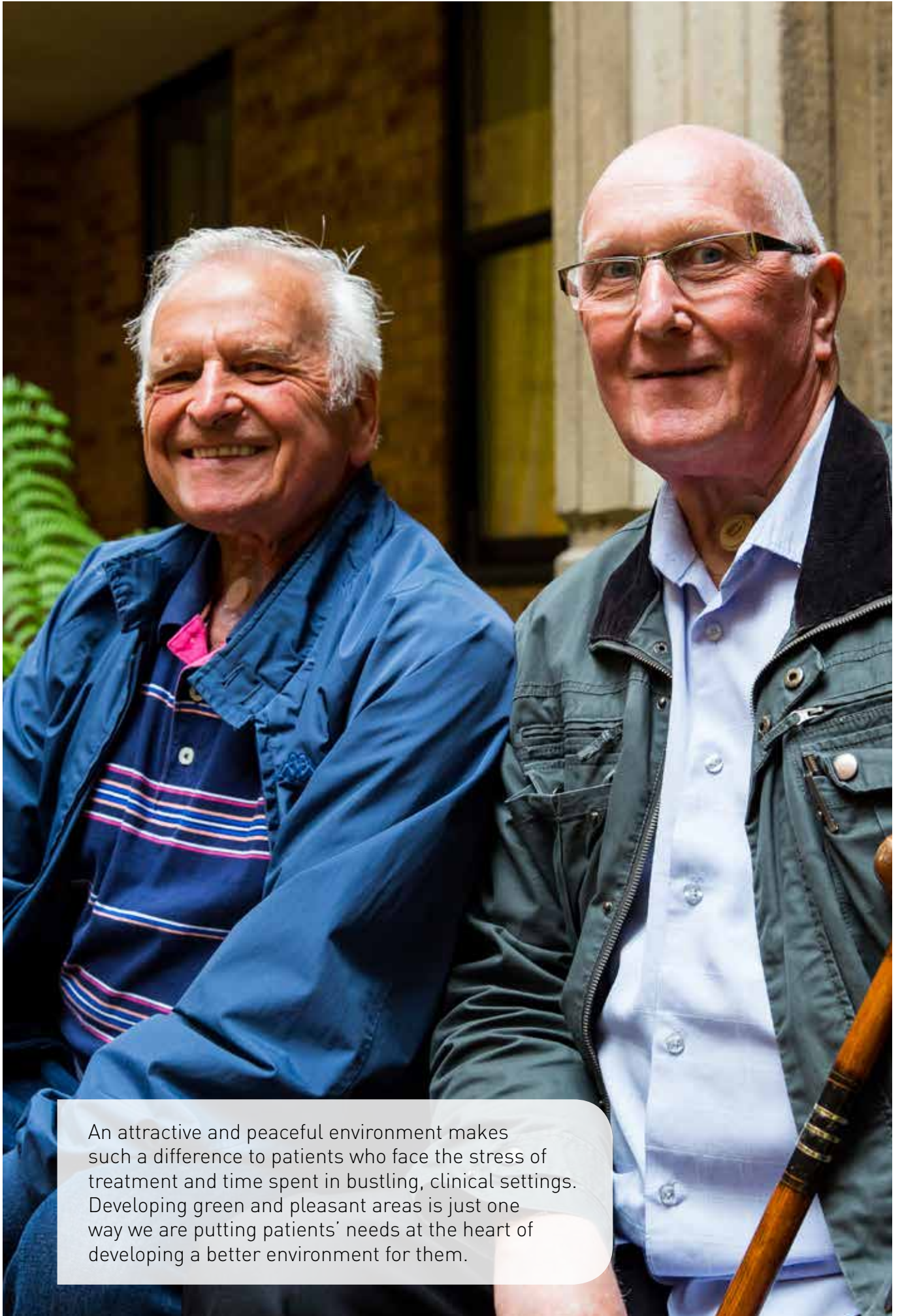
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#Here4Nottingham – what our supporters say

More than 100 employees of local company British Gypsum raised over £20,000 for Nottingham Hospitals Charity by cycling 100 miles from their offices in Skegness. This was their tenth annual charity bike ride, and they chose to support our Prostate Cancer Appeal after a colleague was treated for it at Nottingham Hospitals.

Phil Johnson, a Production Worker at British Gypsum who helped organise the bike ride, said: "The hospital does really important work and we want to thank them for the care they provided for our colleague who suffered from prostate cancer. It was a pleasure to take on our tenth annual cycle challenge for such a good cause."





An attractive and peaceful environment makes such a difference to patients who face the stress of treatment and time spent in bustling, clinical settings. Developing green and pleasant areas is just one way we are putting patients' needs at the heart of developing a better environment for them.



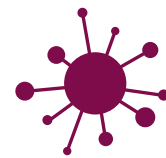
£16,000

for two radiotherapy Clinical Research Fellows



£60,000

for Nottingham Hospitals Charity Clinical Research Fellow



£28,000

for investigating persistent foot ulcers in patients with diabetes

FUNDING MEDICAL RESEARCH

Breast cancer research

Nottingham Hospitals Charity gave £184,000 last year to breast cancer research which takes place at the Nottingham Breast Institute. The research, carried out by Professor Stephen Chan, Consultant Clinical Oncologist, and his team has helped to develop a way of determining whether individual patients' tumours will respond to chemotherapy. The ultimate aim of the project is to enable clinicians to tailor their patients' treatment, avoiding unpleasant side effects from unnecessary forms of treatment. The research is supported by Nottingham Hospitals Charity each year.

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Our research funding is wide-ranging, covering most areas of hospital treatment such as:

- **£16,000** towards academic fees for two radiotherapy Clinical Research Fellows to gain MD degrees – these were the first ever research degrees to be undertaken in academic radiotherapy at Nottingham Hospitals.
- **£28,000** for a study investigating persistent foot ulcers in patients with diabetes. The research aims to compare samples of bacteria taken from the ulcers over time, with the hope of being able to determine the roles played by the different bacteria and predict infections or healing.
- **£60,000** for the funding of a three-year PhD Fellowship for research into the use of volunteers in supporting patients with dementia. This is one of six Fellows funded by Nottingham Hospitals Charity through the new 'William Colacicchi Clinical Research Fellowship' which will be officially launched autumn 2018 in honour of the Charity's inaugural Chairman.

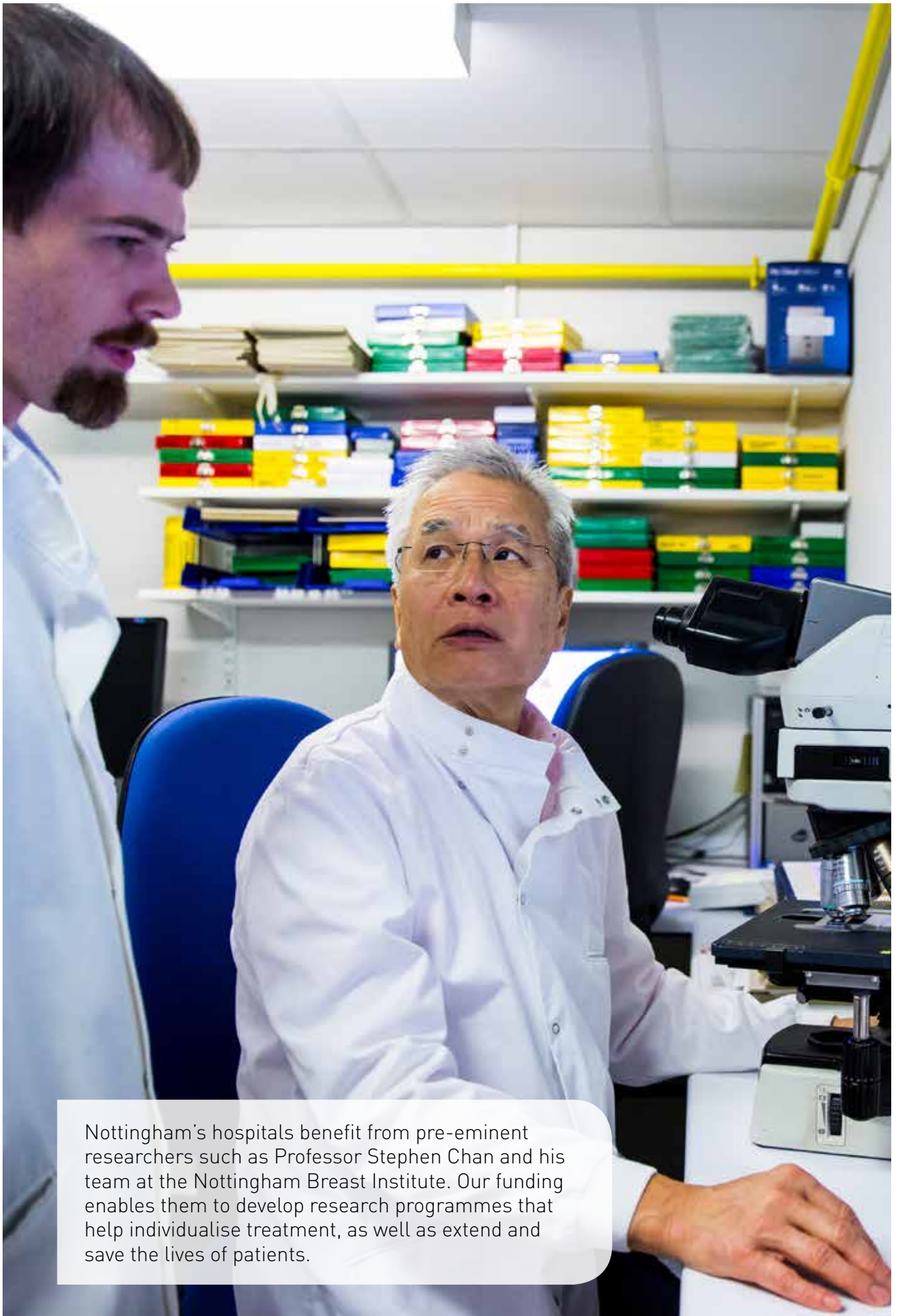
#Here4Nottingham – what our supporters say

Alison Madge, from Hucknall, was treated for breast cancer in 2009 by Professor Stephen Chan at the Nottingham Breast Institute. After a full mastectomy and chemotherapy, Alison has now been in remission for almost eight years. When Alison opened Oasis Hair and Beauty in Hucknall in 2012 she decided to raise money at the salon, and has so far raised almost £12,000, including £4,000 last year.

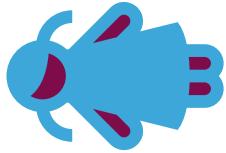
Alison said: "We 'go pink' every October to raise money for Professor Chan's research. All our staff and customers get involved. The work that Professor Chan does is just fantastic – if it wasn't for him and his research I don't think I would be here."



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Nottingham's hospitals benefit from pre-eminent researchers such as Professor Stephen Chan and his team at the Nottingham Breast Institute. Our funding enables them to develop research programmes that help individualise treatment, as well as extend and save the lives of patients.



£9,000

for paediatric teams to use new simulation dolls



£4,000

for senior cancer care nurses to share new best practice



£6,000

to deliver a 'Dying Matters' conference

DEVELOPING OUR STAFF

Staff mentoring programme

We support our staff to deliver excellent care by funding innovative projects such as the Medical Mentoring programme which has been established to help build resilience among junior doctors. Medics have been trained as mentors so that they can assist their peers in identifying issues and finding solutions. Twenty-four mentors are now able to implement the programme, with the first mentees having been supported. With the Charity's £75,000 funding we are helping this unique programme to establish and develop.

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We help enable staff to develop and deliver excellent care in many areas including:

- **£9,000** for paediatric teams to use new simulation dolls to train parents of babies and children who require breathing ventilation through a tracheostomy. This enables parents to care for their children at home.
- **£4,000** for senior cancer care nurses to share new best practice at a conference for over 100 leading nursing staff and, through them, to 1,400 divisional cancer nurses.
- **£6,000** to deliver a 'Dying Matters' conference to over 150 staff, enabling them to develop skills and tools to help patients approaching end of life as part of the unique SWAN programme.

#Here4Nottingham – what our supporters say

Across our hospitals many staff go the extra mile to raise funds for their wards and patient services. In Ward B3, one of the acute medical assessment wards at Queens Medical Centre, Karen Draper and her team have raised over £5,000 to support their unit.

She said: "I work with an amazing team who are always keen to get involved. Sometimes it is a simple raffle or cake sale. Other times we arrange larger fundraising events. We have made many improvements on our ward over the past few years that have made a big difference to our patients such as quiet room refurbishments and activity boxes for those with dementia."



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Paediatric Consultant, Dr Liz Marder, who is Lead Mentor for the new Medical Mentoring programme, is one of the many staff whose innovative ideas have become a reality through support from our Charity.

TRANSFORMING HEALTH AND WELLBEING SERVICES

#Here4Nottingham – Integrating services for liver and stomach patients

In 2017 we celebrated the conclusion of a revolutionary programme to transform services for patients with long-term liver and stomach conditions.

Thanks to £225,000 of Charity funding, the **Gastroenterology Direct and Complete** project has allowed the integration of outpatients services all in one place, the introduction of a new system to avoid the need for multiple hospital visits, earlier diagnosis through a new testing process and greater support for patients to self-manage their conditions at home.

Over 780 outpatients attended the new Gastroenterology unit over the year and the integration of clinic appointments allowed people to reduce their hospital visits by 50 percent. A survey of 51 patients found that 100 percent rated the new unit's overall care as 'very good' or 'excellent'.

#Here4Nottingham – Excellence in nursing and midwifery through Magnet®

In 2017 we commenced our support for Nottingham Hospitals on their journey to international excellence in nursing and midwifery care under the Magnet® programme.



Magnet® is an awarded status that focuses on achieving the highest standards of care and outcomes for patients through engaged, committed staff.

The Charity's three-year £622,384 funding for Magnet® has so far included training over 190 Magnet® Advocates, including nurses, non-nursing staff and patient representatives. They are now championing Magnet® values across the hospital, to both staff and patients, and out in the community. Alongside this has been the development of a new Professional Practice Model that has been implemented by nurses and midwives in every single ward across our hospitals.

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The Big Appeal is our four year £4 million campaign to transform facilities for children and families at Nottingham Children’s Hospital.

It aims to provide state-of-the art imaging equipment, fund research into improved treatments and transform onsite parents’ accommodation, and has so far raised almost **£1 million**.

In autumn 2017 we launched the Big Neonatal aspect to the appeal, to benefit tiny babies and their families, and in March 2018 we launched our imaging phase of the campaign, the Big iMRI Appeal, to provide a state-of-the-art iMRI scanner to be used during paediatric brain surgery.



A WORD FROM BARBARA CATHCART, CHARITY CHIEF EXECUTIVE



This has been a significant year for the Charity, with our key appeals gaining momentum thanks to the support of our donors and fundraisers.

We have seen the Big Appeal, which aims to raise £4 million over four years to support young patients and their families at Nottingham Children's Hospital, head swiftly towards the £1 million mark. We have also seen the birth of its sister campaign, the Big Neonatal Appeal, which similarly aims to support our tiniest patients and their families at our Neonatal Units, as well as the launch of the Big iMRI Appeal – the beginning of the paediatric imaging phase of our campaign.

With the help of our fundraisers and donors, as well as some fantastic coverage across the local media, we have helped to raise funds and awareness for this vital new phase of the Big Appeal, which aims to raise £1.2 million for an intra-operative MRI scanner. The appeal also sees us partner with the University of Nottingham, who have joined forces with us to support this crucial campaign. The MRI machine will be used during children's brain surgery, helping surgeons remove as much of their patients' tumours as possible, and reducing the likelihood of young children needing further surgery.

This year also saw us bring hospital staff, patients, families and the community together in support of the Big Appeal, through our Robin's Big World Record attempt at Wollaton Park. More than 1,100 people, young and old, gathered together in Robin Hood costumes to show their support for the appeal.

Sadly, due to the hot weather on the day, we didn't quite break the World Record for the largest gathering of Robin Hoods. However, a great day was had by all, and many of our corporate supporters held market stalls selling refreshments and goods, with a large amount

of their profits being donated to the Big Appeal. Thanks to a huge amount of support from local media, including our event partners Gem 106 FM, the word about the Big Appeal was spread far and wide across the region.

The end of the financial year marked the first anniversary of our Zephyr's centre, which supports bereaved families who have lost a pregnancy, baby or child. The centre saw over 1,000 visitors come through its doors in its first year and has been a source of support for hundreds of bereaved family members who have accessed services there – including counselling, creative therapy activities and support groups.

I am also pleased to see the Charity beginning a new partnership with Nottinghamshire Healthcare NHS Trust, which provides mental health services across the county. We have joined together to begin a fundraising campaign for Hopewood – the new child- and family-friendly campus in Nottingham, where mental health services for children, young people and families from across the region are housed in one place. With the help of our supporters, we aim to transform the services available for children, young people and families with mental health needs.

Finally, I would like to thank all our fundraisers, donors, supporters and volunteers who have made all this possible. It is thanks to them that we are able to continue making a real difference to the care of patients in Nottingham.

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A WORD FROM WILLIAM COLACICCHI, CHARITY CHAIRMAN

(November 2006 – June 2018)



A year ago, the Trustees set out a range of objectives for the Charity to achieve over the coming financial year. As always, I am pleased to report that the Charity has worked hard to ensure these objectives are either complete or well underway.

Among the objectives for the year were to extend the Charity's remit to include Nottinghamshire Healthcare NHS Trust's new child and young adult mental health facility, as well as to continue to develop services for bereaved families at our Zephyr's centre and continue our focus on the Big Appeal for Nottingham Children's Hospital. As can be seen from Barbara's update, these objectives have been met.

The Big Appeal has continued to capture the hearts and minds of the people of Nottingham and beyond, and we've seen individuals, community groups, schools and businesses alike abseil down buildings, skydive out of planes, run, cycle and bake to raise money for our young patients at Nottingham Children's Hospital. The new Big iMRI Appeal will have a huge impact on the care we're able to offer our young brain tumour patients, and I hope Nottingham will continue to support this appeal, here in the home of the MRI.

As most people will be aware, new data protection regulations, called GDPR, recently came into force, compelling all businesses and charities to review their procedures and make a variety of changes to ensure their processes comply with the new laws. I am delighted to report that our team at Nottingham Hospitals Charity has worked tirelessly to ensure our processes and procedures comply with, and in many cases go above and beyond, the new regulations, so that our donors can be sure their data is safe.

Over the coming year we will continue to develop our presence at the Queen's Medical

Centre and move to new offices at City Hospital, making ourselves more visible and accessible to patients, staff and visitors.

After more than 11 years as Chairman of Nottingham Hospitals Charity, it is time for me to step down and hand the baton over to someone new. Carole Ayre, an existing Trustee of the Charity, will take up the role of Chair from June 2018. Carole brings with her a huge amount of enthusiasm for the Charity and has some innovative ideas about future fundraising, as well as a strong legal background as head of the health law department at Browne Jacobson for many years working closely with the NHS.

I have thoroughly enjoyed my time as Chairman and have been immensely proud to see the Charity grow each year, raising millions of pounds to support patients in all corners of our hospitals. I'd like to thank all our donors and supporters for enabling the fantastic journey I've watched the Charity embark upon over the years, and I look forward to watching it continue to go from strength to strength.

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FINANCIAL REVIEW



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STRATEGIC REPORT

Charity update: Achievements and performance

Nottingham Hospitals Charity is one of the top-performing NHS charities in the UK, widely recognised for its generation of voluntary income, support for key fundraising appeals and provision of services and capital enhancements, and for its strong governance.

There is an unwavering drive for excellence which runs through the whole organisation, from the Board of Trustees to our junior apprentices. Having been established for eleven years, the Charity's ambition is to capitalise on its successes and build on these to provide more support, through increased appeals, to benefit the patients of Nottinghamshire.

Our objectives and activities

The charity's objects are to further such charitable purposes relating to:

- A focus on innovation.
- Funding local research.
- Investing in whole hospital staff development projects.
- Purchasing the newest technology.
- Creating a caring environment for all who use Nottingham's hospitals.

We will facilitate these objects through:

- Inspiring fundraising appeals.
- Carefully considered grant-making programmes.
- Working with our hospitals and the communities we serve.

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REVIEW OF 2017/18 OBJECTIVES

Objective	Performance
Reconfigure the Charity's research-granting programme for seed-funded projects.	Achieved <i>The Charity Research Fund was re-instated in November 2017 with a full complement of peer reviewers from across NUH and the University of Nottingham, chaired by the Charity's medical Trustee, Professor Emeritus Harish Vyas.</i>
Extend NUH Charity's fundraising remit to Nottinghamshire Healthcare NHS Trust's POSITIVE appeal as part of the establishment of its child and young adult mental health facility.	Achieved <i>The Fundraising Manager for the appeal has been recruited and started work in February 2018.</i>
Deliver the 2017/18 Fundraising Strategy to raise £3.585 million in voluntary income, with a particular focus on continuing The Big Appeal for the Children's Hospital, including the provision of Charity-identified and funded appeals and services.	Income for 2017/18 was £2.826 million. <i>However, the Charity actually raised £3.862 million, which included a £1.3 million (deferred) grant and a £250,000 pledge due to the postponement of the 'Saving Lives' Helipad appeal.</i> <i>(Please refer to Note 23 in the Accounts)</i>
Develop a service to promote youth volunteering in hospitals, in collaboration with Nottingham University Hospitals NHS Trust (NUH Trust).	In progress <i>This is planned to commence in 2018.</i>
Direct the development of Zephyr's services for bereaved families, expanding existing services to accommodate increased demand.	Achieved <i>Zephyr's has been successfully running since May 2017. The bereavement centre provides a quiet space away from the maternity wards, and provides bereavement counselling for families.</i>

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PRINCIPAL OBJECTIVES AND AIMS

Our vision is an outstanding NHS for the people of Nottinghamshire

Our mission is to enhance patient care and help families and carers in the East Midlands by transforming hospital services through innovation; funding local research; investing in whole-hospital staff development projects; purchasing the newest technology; and creating a caring environment for all who use Nottingham's hospitals. We will facilitate these initiatives through inspiring fundraising appeals and carefully considered grant-making programmes; and by working with our hospitals and the communities we serve.

Plans for future periods: 2018-19 Objectives

We are proud of our achievements and aim to build on them by increasing our charitable investment over the next three years, which will be achieved by implementing our fundraising strategy.

This is an exciting time for Nottingham Hospitals Charity – with its focus on growth – to ensure robustness in responding to the NHS' changes and challenges, which are significant. The NHS must deliver care in a rapidly changing environment of increasing needs of an ageing population, co-morbidities, increased expectations and the availability of improved technologies and drugs. To support our longer term aims we have set the following objectives for the forthcoming year:

- To continue to support local research and investment in seed funding by establishing the first three-year, clinical Fellowship named in honour of William Colacicchi, the Charity's inaugural Chairman who retired in 2018.
- To continue to invest in staff development across multi-disciplinary clinical areas.
- To raise £4.065 million to support the enhancement of patients' well-being generally, and to support the iMRI and Big Appeal for the Children's Hospital specifically.
- To extend the Charity's fundraising remit to other NHS carer and patient organisations.
- To work strategically and collaboratively with other charities, linking through NUH Trust.

Objectives for 2019-20 and beyond

- Commence capital works for the Children's Hospital initiatives.
- Have identified an appeal to benefit patients in other areas, beyond the Children's Hospital.
- Extend the staff wellbeing programme.
- Implement fundraising initiatives to increase general research funds to £300,000 to support seed-funded research projects and the William Colacicchi Fellowship.

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FINANCIAL REVIEW DETAILS

The accounts and annual report are prepared to comply with both the Companies Act 2006 and the Charities Act 2011.

Overall, the assets of the Charity at 31 March 2018 were £14.419 million (16/17: £17.817 million). During the year there was a surplus of expenditure over income of £3.040 million and a reduction in the value of the investment portfolio of £358,000 resulting in a total reduction in funds in the year of £3.398 million.

The reduction in funds is due to:

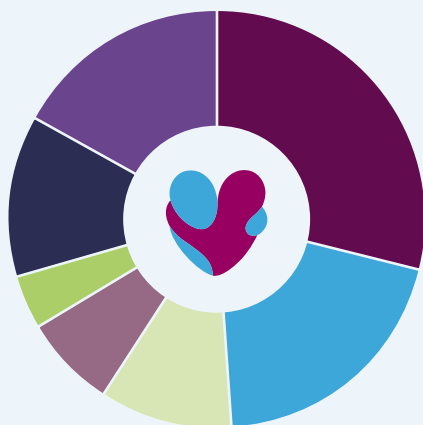
1. A substantial increase in charitable expenditure covering many areas of NUH Trust including improvements to patient welfare and facilities, medical equipment, staff development and not least a lead gift to the Children's Hospital 'Big Appeal'.
2. The postponement of the Helipad Appeal, please see separate section below.
3. Reduction in the value of the investment portfolio.

These are described in greater detail below.

Income – how we have been supported this year:

Income received totalled £2.826 million (2016/17: £3.511 million) comprised of fundraising, in-memory gifts, donations, legacies and investments. The income breakdown is shown in the table below:

Income	2017/18 £000	2016/17 £000
Legacies	894	939
Community Fundraisers	618	472
Gifts in-memory	316	256
Corporate Supporters	220	242
Trusts and Foundation	125	395
All other voluntary income	389	431
Investment Income	514	526
Actual Income received	3,076	3,261
Helipad – cancelled pledge commitment	-250	250
Total Reported Income	2,826	3,511



■ Legacies: £894,000 (16/17: £939,000)
■ Community Fundraisers: £618,000 (16/17: £472,000)
■ Gifts in-memory: £316,000 (16/17: £256,000)
■ Our Corporate Supporters: £220,000 (16/17: £242,000)
■ Trusts and Foundations: £125,000 (16/17: £395,000)
■ All other donations including events and individual donations: £389,000 (16/17: £431,000)
■ Investment Income: £514,000 (16/17: £526,000)

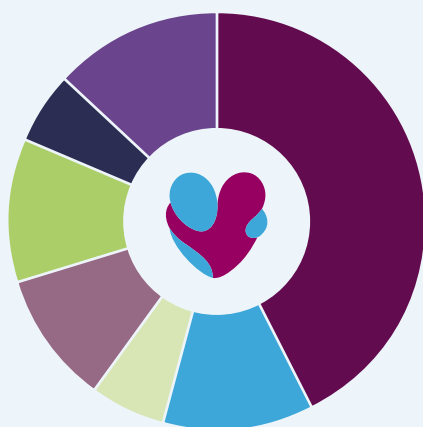
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Expenditure – what our funds supported:

Expenditure incurred totalled **£5.866 million**
(2016/17: **£2.826 million**).

Charity expenditure increased by £3.040 million in 2017/18 which is explained in greater detail below. The expenditure breakdown is shown in the table below:

Expenditure	2017/18 £000	2016/17 £000
Patient Welfare and Amenities	2,495	1,010
Staff Welfare and Development	692	216
Research	348	569
Buildings and Refurbishment	588	144
Fundraising Costs (including investment management)	662	576
Support Costs and Governance	329	311
Charitable Expenditure	5,114	2,826
Helipad Returned Funds	752	0
Total Expenditure (including returned funds)	5,866	2,826



■ Patient Welfare and Amenities:
£2.495 million (16/17: £1.010 million)

■ Staff Welfare and Development:
£692,000 (16/17: £216,000)

■ Research: £348,000 (16/17: £569,000)

■ Buildings and Refurbishment:
£588,000 (16/17: £144,000)

■ Fundraising Costs (including investment
management): £662,000 (16/17: £576,000)

■ Support Costs and Governance:
£329,000 (16/17: £311,000)

■ Helipad Returned Funds:
£752,000

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In the last year we are pleased to have increased the level of support to NUH Trust. Some of the most significant projects funded in the year follow:

Enhancing the patient experience:

- Hayward House received £634,228 for two years' support to provide extra palliative care nursing, bereavement services, complementary therapies and day therapies for outpatient sessions.
- A £150,000 state-of-the-art, colour 3D scanner was provided to the Breast Institute.
- The Innovation Fund was established to recruit exciting new ideas to transform patient care, through an open competition. Grants totalling £437,337 were awarded and all projects include a research component to measure their outcomes and effectiveness.

Developing our staff:

- A proactive wellbeing programme to counter obesity in the workplace is being trialled for the first time where specialist team members visit wards. A mindfulness project is also receiving £21,209 of funding to help staff manage stress and anxiety.
- Significant support is being given to enhance nursing excellence in the form of £622,384 funding for the Magnet® programme, as well as through the provision of nursing degrees and international nursing accreditation.
- Junior doctors are being offered mentoring support through a network of specially trained, experienced consultants who agree to provide peer support to their junior colleagues. £75,000.

Improving the patient environment:

- A Lead Gift of £600,000 is being made to the Children's Hospital 'Big Appeal' to support parent accommodation and iMRI specialist imaging equipment to support paediatric neurosurgery.
- A multi-disciplinary child and adolescent safeguarding suite is being funded at the Children's Hospital. This £281,684 funding is available with gratitude to the legacy of James Dewick Ward.

Investments

We manage our assets carefully to generate income for our charitable spending and have received investment income of £514,000 (16/17:£526,000). The portfolio suffered a £358,000 loss this year (16/17: £1.707 million gain), the total return on the portfolio was 0.67% compared to the benchmark of 1.6%. This is within the context of having achieved 6.72% growth overall since March 2013 (compared to the benchmark of 7.12%), which is when the portfolio was assumed by current investment advisors Smith & Williamson.

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Helipad Appeal

Nottingham Hospitals Charity launched the 'Saving Lives' Appeal in 2015, with the goal of raising £3 million to install a helipad at the East Midlands Trauma Centre, based at Queen's Medical Centre. This was an exciting prospect and was well supported by the public who wanted their much-praised local trauma centre to have the best possible solution for patients to receive the fastest access to care.

The financial target was achieved within two years. However, very disappointingly for donors, fundraisers, patients, staff and our charity, the project was cancelled by the NHS Trust in mid-2017, which is the year relating to these accounts.

There was a sound reason for this change in plans, which related to the dream of securing a more comprehensive and permanent solution to optimal patient access under 'Tomorrow's NUH' banner, a scheme that will house the helipad atop a new Urgent Care building. This opportunity will require investment from central government and is under review; in the meantime, spending funds on a solution that could be optimised within the next few years was not deemed to be appropriate.

As a result of this decision, the Charity consulted with all those who had supported the appeal and in a remarkably positive outcome, of 879 individuals, only seven asked for their donations to be returned. Everyone else gave the Charity the option to use the funding for a future helipad, or for an imminent emergency care project for which the expenditure is currently under review.

The most noticeable impact that this revision has had on this year's accounts is as follows:

- One major donation of £750,000 was returned (with the promise that it would be committed to a future helipad when it is built).
- A LIBOR grant of £1.3 million has been deferred for a future scheme and is therefore not reported in the income position.
- A committed pledge that was recognised in 2016/17 income has been reversed, hence a negative impact to the value of £250,000 in 2017/18.
- Other returned donations of £2,000.

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INVESTMENT AND RESERVES POLICIES

Investment Policy

Funds that are not required for immediate expenditure are invested in a balanced portfolio. Recognising the need for growth and the demands on the Charity's charitable income, Trustees recognise that its investments must be protected from market volatility and subsequent risk to its assets.

For this purpose, the Charity has an Investment Policy, the objectives of which are:

- To enhance the real value of capital over time whilst generating a reasonable level of income.
- To generate income to meet the charitable requests made to us, and Charity support costs.

The Trustees recognise the need to be protected against market conditions and, within this volatile market, took the following actions:

- Hold expenditure for shorter-term grants in cash deposits.
- Appeal funds are held in fixed-term treasury accounts.
- A percentage of the value of the investment portfolio is held in reserve.
- Advice from the Charity's investment advisors is requested regularly.

The Charity investment managers follow strict guidelines and the Charity does not hold investments in any companies with significant exposure to the tobacco industry.

At 31 March 2018 the total value of our investments was £16.301 million and has decreased by £1.456 million during the financial year, £1 million of which represented a transfer to short-term investments in line with more immediate requirements relating to our capital appeal. Together with investment income of £514,000 (16/17: £526,000), the total return on investments was 1%.

Reserves Policy

The Charity Trustees wish to provide long-term support to the Nottingham University Hospitals Trust:

- To improve the environment for patients and staff.
- To advance medical knowledge through research.
- To support staff development and training.
- To fund equipment.

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The Policy states:

- The Charity Trustees recognise their obligation to ensure that funds received should be spent effectively and promptly in accordance with the Charity objects. However it is considered prudent that a workable level of reserves be maintained to protect the continuity of the Charity's work in the event of a shortfall in income and minimise risk to projects.
- The target level of reserves is set at between £2.9 million and £3.7 million and is sufficient to fund one year's grant-making and support costs, based on the average of the last three years' giving, which includes the cost of fundraising activity to generate funds to ensure the stability of grant funding to Nottingham University Hospitals Trust.

The Charity receives both restricted and unrestricted income from donations, legacies, fundraising events and from grants. Whilst the restricted income is greatly valued in supporting specific projects at the hospitals, unrestricted income remains crucially important. We have the philosophy that clinicians know what is best for their patients and unrestricted income enables us to support such enhancements which have the greatest impact on patient care.

Funds include:

- **Restricted Funds: £1.414 million (2016/17: £2.350 million)**
These are funds that are subject to legal restriction and do not form part of Reserves.
- **Designated funds: £9.591 million (2016/17: £11.670 million)**
These are funds where the income has been given for a specific ward/department/research at NUH Trust and are earmarked for specific future spending; these funds are excluded from Reserves.
- **Endowment Funds: £37,000 (2016/17: £37,000)**
These are funds where the capital is held in perpetuity and invested to generate income; only the income can be spent for a specific purpose (Nottingham Children's Samaritan Fund is the Charity's only endowment fund). These funds are excluded from Reserves.

The value of charity reserves at 31 March 2018 was **£3.377 million** (2016/17: £3.760 million).

The level of reserves is monitored at quarterly Trustee meetings throughout the year, and reviewed annually.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

On 1 February 2016 Nottingham University Hospitals Charity reconstituted as an independent charity (No 1165397) regulated by the Charity Commission. The Charity is incorporated as a company limited by guarantee (No 09978675) and donations, legacies and fundraising income received by us are now strictly separated from NHS finances. Our objects set out in the Articles of Association are to apply income for any charitable purpose or purposes relating to the purposes of the Nottingham University Hospitals NHS Trust or any purposes relating to the National Health Service.

Trustees during the year 2017/18 were:

Eight Trustees, who are also directors for the purposes of company law, have full responsibility for the Charity's governance and are accountable to the Charity Commission.

Each Trustee has an independent expertise that ensures effective coverage in a broad range of expertise: charitable law, accounting, medical, public relations and marketing, business management and leadership.

Under the Articles of Association new Trustees are elected by the Trustees for a term of up to four years. An outgoing Trustee may be re-appointed, but no individual Trustee may serve more than 10 years in total unless the Trustees consider there to be exceptional circumstances. Nottingham University Hospitals Trust has the right to appoint one Trustee of the Charity.

New Trustees receive appropriate induction on their responsibilities and are issued with detailed induction information. Trustees receive an annual appraisal from the nominated Chairman of the Trustees. Trustees are recruited through an open process that is publicly advertised and through a specialist recruitment agency.

William Colacicchi, Chairman

Partner at Browne Jacobson LLP, William is also the past chairman and is currently a council member of the Association of NHS Charities.



Carole Ayre

Carole is a Retired Partner at law firm Browne Jacobson and led the development of their NHS Clinical Negligence team. Her focus has been on promoting the development of health law practice at the firm with a wide range of experience within the NHS sector.



Dr Jane Johnson (to 31 January 2018)

Jane is a retired Consultant Pathologist at Nottingham City Hospital, former Chair of the Medical Staff Committee and past President of the British Society for Clinical Cytology.



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Jonathan English

Jonathan is the co-founder and Managing Director of Skeleton, a Nottingham-based video production agency. Founded in 2008, Skeleton works with brands and business across the world.



Laurence Coppel

An Economist and Chartered Accountant, past Non-Executive Director of Queen's Medical Centre (1993 to 1999) and Chairman of Nottingham Building Society until 2004.



Professor Mandie Sunderland

Mandie has worked at NUH since February 2015 and as a Chief Nurse is responsible for almost 5,000 nurses and midwives at the Trust. In 2013, she was named one of the 50 most influential women in the NHS by the Health Service Journal.



Roger Whittle

Nottingham-born Roger is the founder and Managing Director of Nottingham company Jigsaw24, employing over 200 people, with annual sales of over £90 million. Roger established Jigsaw24 in 1992.



Professor Emeritus Harish Vyas

Harish's medical career spans four decades and includes working at Great Ormond Street. At Nottingham he brought together children's units from the former City and QMC hospitals to form Nottingham Children's Hospital, and led the Paediatric Intensive Care Unit. Recently retired, Harish also brings a strong research background with him and recently completed fundraising for new children's respiratory testing equipment for the Children's Hospital.



Public Benefit

The Trustees confirm that they have complied with the Charity Commission's general guidance on public benefit. The projects funded by the Charity support benefits to patients, staff and visitors using healthcare facilities of Nottingham University Hospitals NHS Trust in line with donors' wishes and the Charity's mission and objectives.

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MANAGEMENT OF THE CHARITY

Barbara Cathcart, Chief Executive

Barbara helped to establish Nottingham Hospitals Charity in 2006 from the merger of the two predecessor charities covering City Hospital and Queen's Medical Centre. Under Barbara's leadership, over £37 million has been raised for Nottingham's hospitals in the past eleven years, covering local research, patient facilities and enhancements, NHS staff development and innovation and redevelopment projects. Barbara has a prior track record in supporting Canadian medical projects, including negotiating the largest contract for neonatal care at Women's College Hospital in Toronto and establishing the first Chairs in Breast Cancer Research and Paediatric Neurology at the University of Toronto.



Julie Brailsford, Deputy Chief Executive & Director of Finance

Julie is a qualified accountant and has dedicated most of her career to Financial Management and Financial Services in the NHS. Julie has worked at the Charity since 2008 and is responsible for the overall management of the Charity's finance and governance arrangements, ensuring that income and expenditure is properly accounted for and donations are used where they are intended and needed within Nottingham University Hospitals NHS Trust.



Nigel Gregory, Director of Development

Nigel joined the Charity as Director of Development in February 2016, from his previous appointment at Loughborough University where he worked as Deputy Director of Development and Alumni Relations. Nigel has more than seventeen years of experience in fundraising and has worked in the United Kingdom and United States of America where he spent several years working with Outward Bound West and the American Alpine Club, helping them to develop their fundraising and communications programmes.



Remuneration Statement

The Charity's remuneration policy is reviewed by its Trustees annually. It is to offer non-discriminatory, fair, reasonable and competitive pay to attract and retain appropriately qualified, experienced and professional staff to lead, manage and deliver the Charity's objectives. In setting this policy, the Trustees consider pay policies and practices in comparable charitable organisations, regionally and nationally.

In 2017/18, the Charity employed 18 full-time equivalent staff; two employees received total remuneration greater than £60,000. The multiple between the highest pay and the median pay was no more than 3.3 times.

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MANAGING RISKS

The Trustees are legally required to minimise significant risks to the charity. The Charity is managed by the Chief Executive and follows Standing Financial Instructions and Standing Orders.

The key risks to the Charity in 2017/18 were:

Financial: variability of investment returns constitutes the Charity's major financial risk. This is mitigated by retaining expert investment managers and having a diversified investment portfolio. In addition, funds raised for our capital appeals are held in deposit accounts to safeguard funds against investment volatility.

Fundraising: Compliance with changes in fundraising regulations, including data protection legislation and potential impact on future income. We are registered with both the Information Commissioner's Office and the Fundraising Regulator and have adopted the Fundraising Promise. We are following a four-year fundraising strategy with a skilled team in place.

All activities are monitored closely by the senior management team, and Trustees annually review the potential risks of the Charity, with established systems to ensure appropriate controls in place.

The Charity uses the services of Internal and External Auditors. Moreover, working practices and procedures are carried out in line with the Charity Commission, Institute of Fundraising, Information Commissioner's Office and the Fundraising Regulator.

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FUNDRAISING ACTIVITIES

Fundraising

Nottingham Hospitals Charity is active in nearly every form of mainstream fundraising and offers existing and potential supporters a broad range of ways to support the Charity, including a variety of events, in-memory giving, regular giving, leaving a Gift in Wills, corporate and community engagement programmes, staff fundraising, and trusts and foundations.

The Charity does not rely on the services of any external professional fundraising partners. For patient mailings, we work with the NHS Trust's Caldicott Guardian and compliance team, in order to ensure compliance with Data Protection and governance.

The Charity's costs to generate income were 24% in 2017/18 (16% in 2016/17). Had the Helipad appeal not been postponed, the full amount raised (an additional £1.55 million) would be reflected in these accounts and therefore the costs to generate income would have been 15% (please refer to Expenditure section for more details on the Helipad appeal.)

Based on forecasts for the next financial year (2018/19) we are anticipating that the costs to generate income will reduce to 15%.

Complaints

We report our complaints to align with the Fundraising Regulator requirements. The number of complaints received for the 12 months to 31 March 2018 regarding fundraising was two. This is two less than the previous year.

From time to time, we ask whether our supporters would like to continue to support us and ask for their preferences as to how we communicate with them. We give them the option to let us know if they would prefer less contact, or no longer wish to hear from us, and always respect their wishes. We do not sell or exchange lists of data with any other charities or companies for marketing or fundraising purposes.

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Vulnerable persons

The Charity has a Vulnerable Persons Policy in place to protect people in vulnerable circumstances.

Fundraising promise

As a charity, we believe people need to feel that we are using our resources effectively. That is why we make these fundraising promises:

- We promise to provide information about our work and our finances so everyone can see how their money is being spent and the difference they are making to the patients and staff looking after them at Nottingham's hospitals.
- We promise to communicate with supporters in a way that suits them. If they tell us they would prefer less contact or do not want us to hear from us at all, we will respect their wishes.
- We promise to check at the start of every conversation, on the phone or in person, that the person is happy to speak to us.
- We promise never to sell an individual's data to any third party. We will not share their details with other charities.
- We promise to adhere to all industry guidelines and regulations. We promise to make it easy for individuals to tell us their contact preferences and we are here to talk about our work or answer any questions.

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Independent auditor's report to the members of Nottingham University Hospitals Charity

Opinion

We have audited the financial statements of Nottingham University Hospitals Charity ("the charitable company") for the year ended 31 March 2018 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charitable company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least twelve months from the date of approval of the financial statements. We have nothing to report in these respects.

Other information

The directors are responsible for the other information, which comprises the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the other information;
- in our opinion the information given in the Trustees' Annual Report is consistent with the financial statements; and
- in our opinion that report has been prepared in accordance with the Companies Act 2006.

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Matters on which we are required to report by exception

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- the charitable company has not kept adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

We have nothing to report in these respects.

Trustees' responsibilities

As explained more fully in their statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

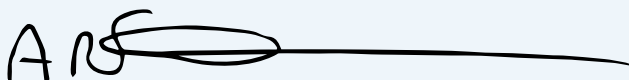
Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



**Anthony Felthouse (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor**

Chartered Accountants
One Snowhill
Snow Hill Queensway
Birmingham

18 December 2018

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Statement of Trustees' responsibilities in respect of the Trustees' annual report and the financial statements.

The Trustees (who are also directors of Nottingham University Hospitals Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the strategic report) and the financial statements in accordance with applicable law and regulations.

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company. Under that law, the Trustees have prepared the financial statements in accordance with FRS102; the Financial Reporting Standard – applicable in the UK and Republic of Ireland (UK Accounting Standards) and applicable law.

Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements comply with applicable accounting standards and statements of recommended practice;
- Subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Signed on behalf of the Trustees of Nottingham University Hospitals Charity.

Chairman  Date: 13 November 2018

Trustee  Date: 13 November 2018

FINANCIAL STATEMENTS

Statement of Financial Activities for the year ended 31 March 2018

(Incorporating an Income and Expenditure Account)

		Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds £000	2016/17 Total Funds £000
Income and endowments from:						
Legacies	2	462	432	0	894	939
Donations	2	1,547	(213)	0	1,334	1,998
Other trading activities	3	84	0	0	84	48
Investments	4	464	50	0	514	526
Total income and endowments		2,557	269	0	2,826	3,511
Expenditure on:						
Raising Funds		515	50	0	565	476
Investment Management costs		87	10	0	97	100
Sub total	5	602	60	0	662	576
Charitable Activities:						
Patient Welfare and Facilities		2,417	277	0	2,694	1,169
Staff Welfare and Development		739	8	0	747	249
Research		300	76	0	376	665
Building & Refurbishment		635	0	0	635	167
Helipad returned funds		2	750	0	752	0
Total Charitable Expenditure	7	4,093	1,111	0	5,204	2,250
Total expenditure		4,695	1,171	0	5,866	2,826
Net income/(expenditure) before gains/(losses) on investments		(2,138)	(902)	0	(3,040)	685
Gains/(Losses) on investment assets	11	(323)	(35)	0	(358)	1,707
Net income/(expenditure)		(2,461)	(937)	0	(3,398)	2,392
Transfers between funds	12	(1)	1	0	0	0
Net movement in funds		(2,462)	(936)	0	(3,398)	2,392
Reconciliation of Funds:						
Total funds brought forward 1 April	18	15,430	2,350	37	17,817	15,425
Total funds carried forward 31 March		12,968	1,414	37	14,419	17,817

Notes 1 to 23 form part of these financial statements.

Balance Sheet as at 31 March 2018

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2018 £000	Total at 31 March 2017 £000
Fixed Assets						
Investments	11	13,019	3,245	37	16,301	17,757
Total Fixed Assets		13,019	3,245	37	16,301	17,757
Current Assets						
Debtors	13	169	0	0	169	406
Short term Investments		2,127	0	0	2,127	1,116
Cash at bank and in hand		1,994	0	0	1,994	1,570
Total Current Assets		4,290	0	0	4,290	3,092
Liabilities						
Creditors: Amounts falling due within one year	14	4,298	1,697	0	5,995	2,885
Total Current Liabilities		4,298	1,697	0	5,995	2,885
Net Current Assets/(Liabilities)		(8)	(1,697)	0	(1,705)	207
Total Assets less Current Liabilities						
		13,011	1,548	37	14,596	17,964
Creditors: Amounts falling due after more than one year	14	43	134	0	177	147
Total Net Assets		12,968	1,414	37	14,419	17,817
Funds of the Charity						
Endowment Funds	18			37	37	37
Restricted			1,414		1,414	2,350
Unrestricted		12,968			12,968	15,430
Total Funds		12,968	1,414	37	14,419	17,817

The accompanying notes are an integral part of the financial statements. The financial statements on pages 35 to 53 were approved by the Board of Trustees on 13/11/18 and signed on its behalf by:

Name: 

Date: 13 November 2018

Statement of Cash Flows for year ending 31 March 2018

	Note	Total Funds 2017/18 £000	Total Funds 2016/17 £000
Cash flows from operating activities			
Net cash provided by (used in) operating activities	21	(90)	(632)
Cash flows from investing activities			
Investment income		514	526
Net cash provided by investing activities		514	526
Net cash provided by financing activities		0	0
Change in cash and cash equivalents in the year		424	(106)
Cash and cash equivalents brought forward		1,570	1,676
Cash and cash equivalents carried forward		1,994	1,570

Notes 1 to 23 form part of these financial statements.

Notes to the financial statements for the period ended 31 March 2018

1 Company information

Nottingham University Hospitals Charity (charity number 1165397) is incorporated in England and Wales as a company limited by guarantee not having a share capital. The address of its registered office is City Hospital, Hucknall Road, Nottingham, NG5 1PB.

1.1 Accounting Policies

The following accounting policies have been applied consistently for all years in dealing with items that are considered material in relation to the financial statements of the charity.

1.2 Basis of preparation

The financial statements have been prepared on a going concern basis as a public benefit charity, under the historical cost convention, as modified for the revaluation of certain investments which are included at market value, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP [FRS102]), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

1.3 Going Concern

The charity meets its working capital requirements through its banking facilities. The Charity's forecasts show that it should be able to operate within the level of its current facilities. The Trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. With respect to the next reporting period, 2018/19, the most significant area of uncertainty that affects the carrying value of assets held by the charity is the performance of investment markets (see the 'investment policy' and 'managing risks' sections of the Annual Report for more information).

1.4 Income and Endowments

All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors are met:

a. Legacies

Legacies are accounted for as incoming resources once the receipt of the legacy becomes probable. Receipt is considered probable when confirmation has been received from the executor(s) that a distribution will be made or a distribution is received from the estate, its amount can be measured reliably and once all conditions attached have been fulfilled.

b. Income from investments

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Other investment income is recognised once notification has been received of the income due.

c. Income form fundraising activities

General donations and Gift Aid are recognised on receipt and accrued respectively. Income from fundraising events is disclosed under other trading activities and recognised when receivable.

d. Gifts in kind

- i.** Assets given for distribution by the Charity are included in the Statement of Financial Activities only when distributed
- ii.** Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.
- iii.** Gifts made in kind but on trust for conversion into cash and subsequent applications by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts are brought into account is either a reasonable estimate of their value to the Charity or the amount actually realised. The basis of the valuation is disclosed in the Annual Report.

There were no gifts in kind during 2017/18

1.5 Expenditure

The accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

The charity is not registered for VAT and irrecoverable VAT is charged against the category of resources expended for which it was incurred.

a. Costs of raising funds

The costs of raising funds are the costs associated with generating income for the funds held on trust. These include investment managers' fees which have been charged to capital and the cost of fundraising activities including staff costs.

b. Grants payable

All liabilities and constructive obligations are recognised in the Statement of Financial Activities in the year in which approval is given by Trustees, regardless of the due date for payment. Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the charitable objectives of the Charity i.e. "any charitable purpose or purposes relating to the general or any specific purposes of the Nottingham University Hospitals NHS Trust or any purposes relating to the NHS". These are included under Charitable Activities in the Statement of Financial Activities.

c. Governance and Support Costs

Governance costs comprise all costs identifiable as wholly or mainly attributable to

ensuring the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees. Support costs are the administrative costs of awarding, monitoring and assessing grants, and the running costs of the charity. Both governance and support costs have been allocated to Charitable Activities in accordance with Charities SORP (FRS102) on the basis of value of grants issued. Note 6 shows the list of these costs over the different headings. Note 7 shows the governance and support costs allocated to the different Charitable Activities on the basis of value of grants awarded within each category.

d. Charitable Activities

Costs of charitable activities comprise all costs identified as wholly or mainly incurred in the pursuit of the charitable objectives of the charity. These costs are direct costs together with an apportionment of governance and support costs as shown in note 7.

1.6 Structure of funds

Restricted Funds

Where there is a legal restriction imposed by donors on the purpose to which a fund may be used, the fund is classified in the accounts as a restricted fund. Descriptions of these funds are provided in Note 18. Income and expenditure is shown separately within the Statement of Financial Activities and analysed into their component parts in note 18.2.

Endowment Funds

Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. The Charity has 1 endowment fund: The Nottingham Children's Samaritan Fund.

Unrestricted/Designated Funds

The unrestricted funds include income received without restriction. Unrestricted funds are available for use at the discretion of Trustees. In cases where the non-binding wishes of a donor are known or where the Trustees, at their discretion, have created a specific fund for a specific purpose designated funds have been established. Income and expenditure is shown separately within the Statement of Financial Activities and analysed into their component parts in note 18.3.

1.7 Fixed Assets

a. All assets falling into the following categories are capitalised:

- i** Tangible assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;
- ii** Groups of assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;
- iii** Computer software licences are capitalised as intangible assets where they are capable of being used for more than one year and have a cost, individually or as a group, equal to or greater than £5,000

The charity has no capitalised tangible fixed assets as at 31 March 2018.

b. Intangible fixed assets held for operational use are valued at historical cost less depreciation.

1.8 Financial Instruments

The charity has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Financial Assets

Fixed and current asset investments consist of long-term and short-term investments that are recognised as:

- a. Quoted stocks and shares are included in the balance sheet at market value at the balance sheet date.
- b. Cash investments are held at cost plus accrued interest.

1.9 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.10 Intangible Fixed Assets

There are currently no intangible fixed assets.

1.11 Current Assets and Liabilities

- a. Assets and Liabilities are recognised at the amount receivable or payable including any related transaction costs.
- b. Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Pensions Contributions

The charity participates in the NHS Pension Scheme, with five current employees being covered by the provisions of that scheme. Details of the benefits payable under these provisions can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions. The scheme is an unfunded defined benefit scheme that covers NHS employers, GP practices and other bodies, allowed under the direction of the Secretary of State in England and Wales. The scheme is not designed to be run in a way that would enable the charity to identify its share of the underlying scheme assets and liabilities. Therefore, the scheme is accounted for as if it were a defined contribution scheme: the cost of participating in the scheme is taken as equal to the contributions payable to the scheme for the accounting period.

Members of the NHS Pension Scheme contributed between 5% and 14.5% in 2017/18 while the employer contribution rate is 14.38% of pensionable pay.

Effective from April 2013 charity staff not eligible to join the NHS Pension scheme are auto-enrolled onto the National Employment Savings Trust (NEST) a government workplace pension scheme with phased minimum employee and employer contributions based on qualifying earnings. The qualifying earnings band is reviewed by the government each year.

The cost of the employer pension contributions to the NHS Pension Scheme and NEST are charged, along with other governance and support costs (as analysed at notes 6 and 7) to the Statement of Financial Activities under the headings Charitable Activities and Governance and Support Costs. A breakdown of staff costs can be seen in Note 9.

1.13 Related Party Transactions and Trustees' Expenses and Remuneration

During the year ended 31 March 2018, neither the Trustees nor the key management staff, nor parties related to them, undertook any transactions with Nottingham University Hospitals Charity or received any benefit from the charity or payment in kind (2016/17: £nil).

1.14 Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Charity's accounting policies, which are described in note 1. The Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements of sources of estimation uncertainty requiring disclosure beyond the accounting policies listed.

2. Analysis of Income from Legacies and Donations

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2017/18 Funds £000	Total 2016/17 Funds £000
Legacies	462	432	0	894	939
General Donations	1,547	(213)	0	1,334	1,998
Total	2,009	219	0	2,228	2,937

In 2017/18 the charity received a LIBOR grant of £1.3 million as a contribution to the Helipad Appeal. Following the decision to postpone the scheme the income has not been included in the above and has been deferred until an alternative emergency care project has been identified. In addition, the 2017/18 figure for restricted donations includes a cancellation of a year-end debtor relating to a £250,000 pledge for the Appeal. Please refer to note 14 and 23.

Note 19 provides a Statement of Financial Activities for 2016/17 which shows comparative figures for unrestricted and restricted income.

3. Income from Other Trading Activities

This category includes income from trading activities including income earned to raise funds for the charity from fundraising events under the management of the charity, sponsorship and the sale of donated goods.

Our general volunteers represent the charity as part of our community fundraising team at fundraising and local events. General volunteer time is not recognised in the accounts.

4. Analysis of gross income from investments

(including short term investments)

	Held in UK £000	Held outside UK £000	2017/18 Total £000	2016/17 Total £000
Total gross income				
Property income distributions	17	0	17	16
Investments listed on Stock Exchange	223	58	281	321
Investments in a Common Deposit Fund or Common Investment Fund	28	44	72	4
Unlisted securities	0	0	0	0
Cash held (including short term)	13	0	13	21
Investments in connected bodies		0	0	0
Other investments	131	0	131	164
	<u>412</u>	<u>102</u>	<u>514</u>	<u>526</u>

In 2018/18, £464,000 was attributable to unrestricted income funds and £50,000 to unrestricted funds. Note 19 provides a Statement of Financial Activities for 2016/17 which shows comparative figures for unrestricted and restricted income.

5. Analysis of Expenditure on Raising Funds

	Total costs 2017/18 £000	Total costs 2016/17 £000
Fund Raising Salaries	393	320
Fund Raising Expenses	172	156
Investment Management Fees	97	100
	<u>662</u>	<u>576</u>

Note 19 provides a Statement of Financial Activities for 2016/17 which shows comparative figures for unrestricted and restricted expenditure.

6. Allocation of Governance and Support Costs

An explanation as to the allocation of support and governance costs to the following categories can be found in the notes to the accounts, reference 1.5(c).

	2017/18	2016/17
	Total	Total
	£000	£000
Governance Costs		
Salaries & associated costs	81	72
Audit	10	6
Legal	8	5
Other Governance Costs	16	13
	115	96
Finance and Support Costs		
Salaries & associated costs	168	180
Information Technology and licencing costs	11	16
Other Support Costs	35	19
	214	215
Total Governance and Support	329	311

7. Analysis of Charitable Expenditure

	Activities			Total	Activities			Total
	Grants	Directly	Support		Grants	Directly	Support	
	£000	£000	£000	2017/18	£000	£000	£000	2016/17
				£000				£000
Patients' welfare and amenities	2474	21	199	2694	1010	0	159	1169
Staff welfare and development	692	0	55	747	216	0	33	249
Research	348	0	28	376	569	0	96	665
Building and Refurbishment	588	0	47	635	144	0	23	167
	4102	21	329	4452	1939	0	311	2250
Helipad returned funds	752	0	0	752	0	0	0	0
	4854	21	329	5204	1939	0	311	2250

As a consequence of the postponement of the Helipad Appeal, £750,000 was returned to one major donor (with the promise that it would be given in the year a Helipad is built), with £2,000 returned to seven donors. Please refer to note 23.

All costs are initially charged to unrestricted funds, except for certain specific costs that relate to particular restricted funds. Each restricted fund is charged a levy as a contribution towards other overhead costs, in recognition that some of these costs are incurred in relation to those funds. In 2017/18 this charge was £29,000 (2016/17: £51,000).

Note 19 provides a Statement of Financial Activities for 2016/17 which shows comparative figures for unrestricted and restricted expenditure.

8. Analysis of Grants to Institutions

The Charity has reimbursed Nottingham University Hospitals NHS Trust and the University of Nottingham for approved expenditure incurred on behalf of the charity, as follows:

Name of Institution	2017/18 £000	2016/17 £000
Nottingham University Hospitals NHS Trust	3,844	1,678
University of Nottingham	251	251
Nottinghamshire Healthcare Trust	7	10
Total	4,102	1,939

9. Analysis of staff costs

	Total 2017/18 £000	Total 2016/17 £000
Salaries and wages	567	493
Social security costs	54	47
Other pension costs	29	32
Total staff costs	650	572
The head count of staff in the year was:	20	17
Average Full Time Equivalent	18	15

The key management personnel of the Charity comprise the Trustees, the Chief Executive Officer, Finance Director and Director of Development. The Trustees were not paid and did not receive any other benefits, neither were they reimbursed expenses during the year (2016/17:Nil). The total employee benefits of key management of the charity including employer pension contributions were £254,150 (2016/17:£246,175).

In 2017/18, one employee received remuneration between £80,000 and £90,000 and one employee between £60,000 and £70,000; employer's superannuation costs for these employees amount to £12,736.

The head count includes 14 staff employed directly by the Charity (2016/17; 11.00), the remaining staff are employed by Nottingham University Hospitals NHS Trust and are fully seconded to the Charity and recharged by NUH Trust in their entirety.

10. Auditors' remuneration

Total external audit fees for KPMG in respect of statutory audit are £6,000 inclusive of VAT, which represents the auditor's remuneration for 2017/18 (2016/17:£5,580).

11. Fixed Asset Investment

Movement in fixed asset investments:	Investments £000	Cash Held £000	Total £000
Market value brought forward	16,796	961	17,757
Add: Acquisitions at cost	3,190	0	3,190
Less: Disposals at carrying value	(4,123)	(165)	(4,288)
Net gain/(loss) on revaluation	(358)	0	(358)
Market value at 31 March 2017	15,505	796	16,301

Market value at 31 March :	Held in UK £000	Held outside UK £000	2018 Total £000	2017 Total £000
Investment properties	0	0	0	0
Investments listed on Stock Exchange	5,553	5,470	11,023	11,142
Investments in a Common Deposit Fund or Common Investment Fund	108	0	108	106
Unlisted securities	0	0	0	0
Cash held as part of the investment portfolio	796	0	796	961
Accrual: investment management fee held against capital	(23)		(23)	(25)
Other investments	2,983	1,414	4,397	5,573
	9,417	6,884	16,301	17,757

Note 20 provides a Balance Sheet as at 31st March 2017 which shows comparative figures for unrestricted and restricted fixed asset investments.

12. Transfers between funds

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Transfer 2017/18
Correction to Nottingham Children's Samaritan Funds	(1)	1	0	0
	(1)	1	0	0

13. Analysis of Debtors

	At 31 March	2018 £000	2017 £000
Debtors falling due within one year:			
Prepayments		27	20
Accrued income		142	386
Total debtors falling due within one year		169	406

No debtors were due after more than one year at either 31 March 2018 or 31 March 2017.

Note 20 provides a Balance Sheet as at 31st March 2017 which shows comparative figures for unrestricted and restricted debtors.

14. Analysis of Creditors

	At 31 March	2018 £000	2017 £000
Amounts falling due within one year:			
Grant Accruals (note 14.1)		4,339	2,607
Deferred LIBOR grant (Helipad Appeal – note 23)		1,300	0
Other creditors		356	278
Total creditors falling due within one year		5,995	2,885
Amounts falling due after more than one year:			
Grant Accruals (note 14.1)		177	147
Total creditors falling due after more than one year		177	147

Note 20 provides a Balance Sheet as at 31st March 2017 which shows comparative figures for unrestricted and restricted creditors.

14.1 Analysis of grant accruals

	At 31 March	2018 £000	2017 £000
Outstanding liabilities brought forward (as provisions)		2,754	3,651
Additions during the period		3,089	1,223
Amounts charged against the provision		(1,233)	(2,069)
Adjustments in the period		(94)	(51)
Outstanding liabilities at 31 March 2017		4,516	2,754
Amounts falling due within one year		4,339	2,607
Amounts falling due after more than one year		177	147
Outstanding liabilities at 31 March 2017		4,516	2,754

15. Provisions for liabilities and charges

There are no grants payable whose values require subjective estimation and therefore no provisions have been included in this set of accounts. Note 1.5(b) refers to the accounting treatment of charity grants.

16. Contingent Liabilities

The following items relate to charitable grants where Trustees had not given formal approval at the balance sheet date, these grants have therefore not been recognised in the accounts:

	2017/18 £000	2016/17 £000
Pump-priming research grants from General Research Funds	250	250
Helipad for the Major Trauma Centre	278	2,128
Myeloma Research Fellowship	360	360
Total	888	2,738

17. Loans and guarantees

There are no loans or guarantees secured against the assets of the charity.

18. Analysis of Charitable Funds

	Balance 31 March 2017 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	Balance 31 March 2018 £000
1. Endowment Funds						
Nottingham Children's Samaritan Fund	37	0	0	0	0	37
Total	37	0	0	0	0	37

Detail of Material Endowment Funds

Name of fund

Description of the nature and purpose of each fund

Nottingham Children's Samaritan Fund
For the benefit of needy children who are patients or recently discharged patients of any hospital administered within the Nottingham Health District or needy children who reside in or near the City of Nottingham but who are receiving treatment elsewhere.

2. Restricted Funds

	Balance 31 March 2017 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	Balance 31 March 2018 £000
Material Funds: Name of Fund						
Breast Research Fund	104	0	(38)	0	0	66
Helipad Fund	1,000	(250)	(750)	0	0	0
Lewis Mighty Fund	142	7	(11)	0	0	138
Motor Neurones Disease Research	312	14	(34)	0	0	292
Myeloma Research Fellowship	360	35	(30)	0	0	365
Nottingham Children's Samaritan Fund	65	4	(3)	1	1	68
QMC Association for Post Graduate Education	149	7	(12)	0	0	144
Palliative Care Fund	0	396	(189)	0	0	207
Renal Fund	11	0	(11)	0	0	0
Restricted Fund Reserve Account	109	0	(10)	0	(36)	63
Others (17)	98	56	(83)	0	0	71
Total	2,350	269	(1,171)	1	(35)	1,414

Note 1.6 on page 39 provides further details of the restricted fund structure.

18. Analysis of Charitable Funds (cont.)

Detail of Material Restricted Funds

Name of fund	Description of the nature and purpose of each fund
Breast Research Fund	To support research into Breast Cancer Research.
Helipad Appeal	These funds relate to specific legally restricted donations for the Major Trauma Helipad Appeal, which have been returned following the cancellation of the appeal.
Lewis Mighty Fund	For the benefit of children with cancer at Nottingham University Hospitals and in the community.
Motor Neurone Research	To support research into Motor Neurone's Disease.
Myeloma Research Fellowship	A legacy fund established for a fellowship called the Stanley & Marion Irish Nee Bethell fellowship for support of multiple myeloma research in the Academic Department of Haematology.
Nottingham Children's Samaritan Fund	For the benefit of needy children who are patients or recently discharged patients of any hospital administered within the Nottingham Health District or needy children who reside in or near the City of Nottingham but who are receiving treatment elsewhere.
QMC Association for Postgraduate Education	To promote and advance postgraduate education, study, general knowledge and research in the general area of medicine embracing all Allied Health Professional services.
Renal Fund	To support research into Renal Disease.
Palliative Care Fund	Restricted to support care and treatment for Palliative Care.

3. Unrestricted Funds

Detail of Material Restricted Funds

The following funds are held to support general or research projects within the designated division or specialty:

	Balance 31 March 2017 £000	Income £000	Expenditure £000	Transfers £000	Gains and Losses £000	Balance 31 March 2018 £000
Designated Funds						
Breast Fund	530	36	(139)	0	0	427
Children's Hospital including Big Appeal	1,809	331	(543)	(36)	0	1,561
Directorate Support	753	0	(18)	(4)	0	731
Helipad Fund	1,128	0	0	(850)	0	278
NUH Development	1,084	0	(511)	0	0	573
Nephrology Research Fund	526	1	(28)	0	0	499
Palliative Care	1,298	239	(153)	0	0	1,384
Research General	697	23	(145)	0	0	575
Other unrestricted funds (154)	6,712	1,512	(2,920)	889	(323)	5,870
General Funds						
General Fund	893	415	(238)	0	0	1,070
Total	15,430	2,557	(4,695)	(1)	(323)	12,968

Detail of Material Designated Funds

Name of fund	Description of the nature and purpose of each fund
Breast Fund	Designated to support care and treatment for Breast Services.
Children's Hospital Fund	Designated to support care and treatment for Nottingham's Children's Hospital and fundraising proceeds from the Big Appeal.
Directorate Support Fund	Designated to support clinical areas across the hospitals where access to charitable funds are limited.
Helipad Fund	Original lead gift designated for the Major Trauma Helipad Appeal. Following the cancellation of the project these funds have been transferred back to reserves. This fund excludes restricted donations (note 18.2).
NUH Development Fund	Designated to facilitate staff development and innovation projects across the hospitals.
Nephrology Research Fund	Designated to support care and treatment for Nephrology Services.
Palliative Care	Designated to support care and treatment for Palliative Care.
Research General	Designated Fund to support pump priming and support the NUH Trust research strategy.

19. Supplementary Information: Statement of Financial Activities for the year ended 31 March 2017

(Incorporating an Income and Expenditure Account)

		Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds £000	2016/17 Total Funds £000
Income and endowments from:						
Legacies	2	740	199	0	939	1,265
Donations	2	1,421	577	0	1,998	2,259
Other trading activities	3	47	1	0	48	34
Investments	4	439	87	0	526	494
Total income and endowments		2,647	864	0	3,511	4,052
Expenditure on:						
Raising Funds		344	132	0	476	416
Investment Management costs		84	16	0	100	117
Sub total	5	428	148	0	576	533
Charitable Activities:						
Patient Education & Welfare		1,080	89	0	1,169	2,331
Staff Education & Welfare		249	0	0	249	368
Research		451	214	0	665	578
New Building & Refurbishment		167	0	0	167	170
Total Charitable Expenditure	7	1,947	303	0	2,250	3,447
Total expenditure		2,375	451	0	2,826	3,980
Net income/(expenditure) before gains/(losses) on investments		272	413	0	685	72
Gains/(Losses) on investment assets	11	1,465	237	5	1,707	(745)
Net income/(expenditure)		1,737	650	5	2,392	(673)
Transfers between funds	12	56	(56)	0	0	0
Net movement in funds		1,793	594	5	2,392	(673)
Reconciliation of Funds:						
Total funds brought forward	18	13,637	1,756	32	15,425	16,098
Total funds carried forward		15,430	2,350	37	17,817	15,425

All income and expenditure relates to continuing activities.

20. Balance Sheet as at 31 March 2017

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total at 31 March 2017 £000	Total at 31 March 2016 £000
Fixed Assets						
Investments	11	15,112	2,608	37	17,757	16,149
Total Fixed Assets		15,112	2,608	37	17,757	16,149
Current Assets						
Debtors	13	156	250	0	406	516
Short term Investments		1,116	0	0	1,116	1,100
Cash at bank and in hand		1,570	0	0	1,570	1,676
Total Current Assets		2,842	250	0	3,092	3,292
Liabilities						
Creditors: Amounts falling due within one year	14	2,403	482	0	2,885	3,712
Total Current Liabilities		2,403	482	0	2,885	3,712
Net Current Assets/(Liabilities)		439	(232)	0	207	(420)
Total Assets less Current Liabilities		15,551	2,376	37	17,964	15,729
Creditors: Amounts falling due after more than one year	14	121	26	0	147	304
Total Net Assets		15,430	2,350	37	17,817	15,425
Funds of the Charity						
Endowment Funds	18			37	37	32
Restricted			2,350		2,350	1,756
Unrestricted		15,430			15,430	13,637
Total Funds		15,430	2,350	37	17,817	15,425

For information: the comparatives shown in the 2016/17 balance sheet relate to the old charitable trust (1059049), as opposed to the new company limited by guarantee. This is to ensure clarity and continuity for the users of the financial statements.

21 Reconciliation of net movement in funds to net cash flow from operating activities

	2017/18	2016/17
	£000	£000
Net movement in funds	(3,398)	2,392
Deduct interest income shown in investing activities	(514)	(526)
Add back short term investment interest	12	8
Deduct gains/add back losses on investments	358	(1,707)
Add back investment management charges paid through capital	75	75
Decrease (increase) in debtors	237	110
Increase (decrease) in creditors	78	(87)
Increase (decrease) in deferred income	1,300	0
Increase (decrease) in grant accruals	1,762	(897)
Net cash provided by (used in) operating activities	(90)	(632)

22 Trustees and related person transactions**Trustee expenses reimbursed**

	2017/18	2016/17
	£	£
Travel and subsistence	312	0
Number of Trustees receiving reimbursement	1	0

Trustees indemnity insurance

	2017/18	2016/17
	£000	£000
Trustees and Employers Liability	3	3

Trustees' remuneration

No person received remuneration as a Trustee of Nottingham University Hospitals Charity in either the current year or the previous year.

Transactions with Trustees or connected persons

During the year ended 31 March 2018 none of the Trustees, key members of the charity's management team or parties related to them has undertaken any material transactions with the charity.

23 Helipad Appeal

On 21 August 2017 the Charity was informed that the NUH Trust had revised plans for the Queen's Medical Centre's helipad. The decision was taken to postpone progress on the project and instead to incorporate the helipad into the Urgent and Emergency Care plans as part of "Tomorrow's NUH" programme. The Helipad has been the Charity's major appeal since 2015 and consequently the postponement has had a significant impact on the out-turn reported in the accounts in 2017/18.

As stated in note 2, the charity received a LIBOR grant of £1.3 million as a contribution to the Helipad Appeal. Following the decision to postpone the scheme the income has not been recognised in these accounts and has been deferred until an alternative emergency care project has been identified (note 14).

A donation of £750,000 was returned to one major donor (with the promise that it would be given in the year a Helipad is built - note 7). The Charity also communicated with all known individual donors to the Appeal and of 879 letters sent, only seven responded with the request to have their donations returned. The others agreed for their donations to be used for an alternative emergency and urgent care project – to be identified.

The following financial implications have been factored into the 2017/18 accounts:

	2017/18
	£000
Helipad funds brought forward	2,128
LIBOR funds received	1,300
Total Funds raised	3,428
Return of donations including major donation (note 7)	(752)
Cancellation of 2016/17 debtor (note 2)	(250)
LIBOR income deferred to future year (note 14)	(1,300)
Transfer of charity lead gift to reserves	(850)
Total reduction to funds as at 31st March 2018	276

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY

Charity Name:	Nottingham University Hospitals Charity
Other names used:	Nottingham Hospitals Charity
Registered No:	1165397
Charity's Objects	Any charitable purpose relating to Nottingham University Hospitals NHS Trust or the purposes of the health service
Company Registration No:	9978675
Registered Office:	Nottingham University Hospitals Charity 2 Embley Road, Nottingham NG5 1RE
Telephone:	0115 962 7905
E-mail:	charity@nuh.nhs.uk
Web address:	www.nottinghamhospitalscharity.org.uk

Advisors

Bankers:	National Westminster Bank PLC 16 South Parade, Nottingham NG1 2JX
Investment Managers:	Smith & Williamson 25 Moorgate, London EC2R 6AY
Solicitors:	Withers LLP 16 Old Bailey, London EC4M 7EG
Auditors:	KPMG LLP St Nicholas House, 31 Park Row, Nottingham NG1 6FQ
Nottingham Hospitals Charity	2 Embley Road, Nottingham NG5 1RE
Telephone:	0115 962 7905
Email:	charity@nuh.nhs.uk
Website:	www.nottinghamhospitalscharity.org.uk
Twitter:	@NUHCharity
Facebook:	@NottinghamHospitalsCharity
Instagram:	@NUH_Charity

Nottingham University Hospitals Charity registered in England & Wales no. 1165397.

Company Limited by Guarantee registered in England no. 9978675.

#Here4Nottingham



#Here4Nottingham



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Twitter: [NUHCharity](https://twitter.com/NUHCharity)

Instagram: [NUH_Charity](https://www.instagram.com/NUH_Charity)

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